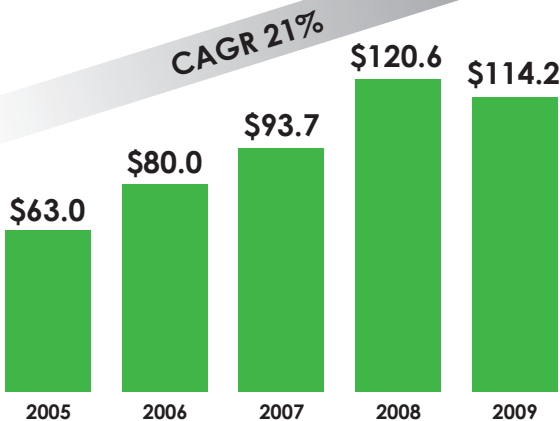


Vecima Networks Inc. designs, manufactures and sells cable and wireless network infrastructure products that connect end users with broadband networks. Cable multiple system operators (MSOs) and internet service providers are under pressure to meet rapidly growing consumer bandwidth demands using existing and limited legacy infrastructure. Leveraging expertise in radio frequency engineering, digital signal processing and embedded software development, Vecima's solutions allow service providers to efficiently manage content and provide next-generation digital services to subscribers. Headquartered in Victoria, British Columbia, the Company manufactures most of its products at a purpose-built facility in Saskatoon, Saskatchewan.

Revenue

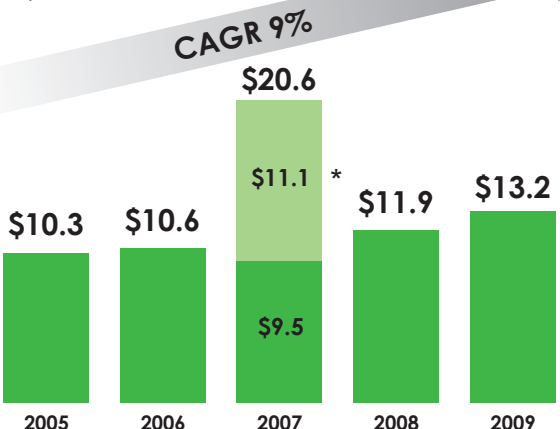
C\$ millions



Fiscal Years Ended June 30

Net Income

C\$ millions



Fiscal Years Ended June 30

* Extraordinary Gain - See applicable Annual Report for details

Market & Financial Data

Current Price: \$7.00 (12-Feb-10)
Stock Exchange Listing: TSX:VCM

For the Quarter ended Dec. 31, 2009:

Shares Outstanding: 22.86 million
Market Cap: \$160.0 million
52-Week Range: \$3.94 - \$7.50

Recent Highlights

- Signed multi-year worldwide supply agreement with major networking company to private label and exclusively sell a platform providing encrypted HD video directly to newer flat panel HDTVs. Contract calls for minimum \$10 to \$15 M annually (Q3 10)
- Sold 6% of wireless spectrum asset for ~\$2.3 M. Disposed of three real estate holdings for ~\$5.2 M with a capital gain of ~\$2.1 M (Q3 10)
- Deployment of new TerraceA M-DTA by 15 North American MSOs. Currently, 20 additional MSOs evaluating the product
- Began full-scale deployment of our 3.5 GHz WiMAX equipment by one of Canada's largest oil production and distribution companies in a multi-million dollar, 3-year program to bring most of its system onto this modern 4G data network (Q2 10)
- Signed an agreement to supply DOCSIS 3.0 modules to a leading, US-based original equipment manufacturer (Q4 09)

Investment Highlights

- Industry-leading technological expertise
- Focus on solving customer problems rather than marketing new technology
- Growing, diverse blue-chip customer base that includes Cisco, Comcast and Motorola
- Flexible multi-prong growth strategy allowing Vecima to rapidly access near-term opportunities and generate long-term value
- Powerful operational and financial discipline; 21% five-year CAGR in revenue and 21 consecutive years of profitability
- Strong, experienced management team

Industry

Converged Wired

Servicing cable MSOs and the OEMs that supply them, Vecima offers a range of products that both manage bandwidth intensive analog signals and enable next-generation digital services. Specific applications include Switched Digital Video (SDV), Video On Demand (VOD), IP Video, DOCSIS 3.0, Modular CMTS, Digital Simulcast, Data Over Cable, Digital Video and Advanced Analog.

Key Products:

Terrace is a flexible, compact and cost effective way to bring a digital lineup back into the analog realm for a Multi-Dwelling Unit (MDU) bulk account.

TerraceQAM is a multi-channel QAM to QAM transcriptor for use in the hospitality industry.

DOCSIS® 3.0 Module is a multi-QAM to RF output module delivering industry leading RF performance that exceeds DRFI to 1 GHz.

Broadband Wireless

Vecima designs and manufactures products for wireless broadband content delivery over a range of wireless network architectures, including WiMAX, **BWIN™** (which leverages the DOCSIS® platform), and **WaveRider®** in addition to software defined radios (**Spectrum Signal Processing by Vecima**) for a range of applications including defence, satellite and commercial communication applications.

Key Products:

VistaMAX® is Vecima's family of fixed WiMAX equipment that allows wireless access to broadband services in areas where there is limited infrastructure.

BWIN™ wireless solutions leverage the DOCSIS® data over cable platform to provide wireless equipment for ISPs and other service providers.

Advanced Custom Radio Solutions (Software Defined Radio) leverages the versatility and upgradeability of software in a range of military, satellite, civil and commercial communications applications.

DOCSIS® is a registered trademark belonging to CableLabs®

Certain statements in this fact sheet may constitute forward-looking statements which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this fact sheet, such statements are generally identified by the use of such words as "may", "will", "expect", "believe", "plan", "intend" and other similar terminology. These statements reflect Vecima's current expectations regarding future events and operating performance and speak only as of the date of this news release. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors including, but not limited to, the factors discussed under "Risk Factors" in the Company's Annual Information Form dated September 28, 2009 available on SEDAR (www.sedar.com), could cause actual results to differ materially from the results discussed in the forward-looking statements. Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update or revise them to reflect new events or circumstances.

Growth Strategy

- Expand number and size of OEM and MSO relationships
- Leverage bandwidth reclamation and emerging digital technologies (DOCSIS 3.0) opportunities
- Target wireless opportunities associated with broader fixed WiMAX adoption
- Selectively acquire complementary products/expertise
- Maximize value of and monetize non-core assets
- Access more commercial applications for software defined radio

Board of Directors

Dr. Surinder Kumar
Chairman, President and Chief Executive Officer

Dr. Hugh Wood
Director and Chief Operating Officer

Mr. Barry Baptie
Independent Director

Mr. Reg Bird
Independent Director

Mr. James Mutter
Independent Director

Investor Contact

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